

J. K. NAGDA & CO.

Chartered Accountants

CA. J. K. Nagda

B.Com., FCA



28 Hiramani Super Market,
Dr. B. A. Road, Lalbaug, Mumbai - 400012.
Mob.: 9323801971 / 9821215823,
Tel. : 2470 1885
Email : nagdajk@yahoo.co.in

AUDITORS REPORT

1) We have audited the attached Balance Sheet of NEW SATARA SAMUH as at 31st March, 2023 and also the Income And Expenditure Account of the trust for the year ended on that date, annexed thereto. These financial statements are the responsibility of the managing committee of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.

2) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3) As required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, we enclose in the annexure, a statement on the related matters.

4) Further to our comments in the Annexure referred to in paragraph (3) above, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, have been kept by the trust so far as it appears from our examination of those books.
- c) The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the various provisions of the Bombay Public Trust Act, 1950 and the Rules made there under.

....2....



.....2.....

e) In our opinion, and to the best of our information and according to the explanations given to us, said accounts give the information required by the Bombay Public Trust Act, 1950 and the Rules made there under, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

i) In the case of the Balance Sheet, of the State of affairs of the trust at 31st March, 2023, and

ii) In the case of the Income and Expenditure Account, of the deficit of the trust for the year ended on that date.



For J.K.NAGDA & CO.
Chartered Accountants.
Firm Reg.No.106777W

(CA J.K.NAGDA)
Proprietor

Mumbai.
Dated: 26.09.2023
UDIN: 23035423BGYIFR7864

J. K. NAGDA & CO.

Chartered Accountants

CA. J. K. Nagda

B.Com., FCA



28 Hiramani Super Market,
Dr. B. A. Road, Lalbaug, Mumbai - 400012.
Mob.: 9323801971 / 9621215823,
Tel.: 2470 1885
Email : nagdajk@yahoo.co.in

**NEW SATARA SAMUH
ACCOUNTING YEAR 2022-2023**

ANNEXURE TO THE AUDIT REPORT

- a) The trust is running a number of educational institution i.e. Colleges in the rural areas of Maharashtra.
- b) The trust had advanced a sum of Rs.1,45,95,145/- to Shri Vitthal Ayurvedic Medical College & Research Center Pandharpur, Dist. Sholapur, an institution under the Shri Rajeev Gandhi Shaikshnik Bhahuadesiya Vikas Charitable Trust in the financial year 2005-06 to 2007-08, and an amount of Rs. 94,19,662/- is still outstanding and shown as advance only.
- c) The trust has also made advances to various persons and a total sums amounting to Rs.83,27,821.60 and the same remained outstanding as on 31.03.2023.



For J.K.NAGDA & CO.
Chartered Accountants.
Firm Reg.No.106777W

(CA J.K.NAGDA)
Proprietor

Mumbai.
Dated: 26.09.2023
UDIN: 23035423BGYIFR7864

REPORT OF THE AUDITORS RELATING TO ACCOUNTS AUDITED UNDER SUB SECTION
(2) OF SECTION 33 & 34 & RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950.
REGISTRATION No.F/21981, MUMBAI,
NAME OF THE PUBLIC TRUST: NEW SATARA SAMUHA, MUMBAI.
FOR THE YEAR ENDED 31st MARCH, 2023.

We have audited the Balance Sheet of NEW SATARA SAMUHA [Regd. No. F/21981(BOM)] as at 31st March, 2023, together with the Income And Expenditure Account for the year ended on that date, annexed thereto and have to report as under:

- a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules; YES
- b) Whether receipt and disbursements are properly and correctly shown in the accounts; YES
- c) Whether cash balance and the voucher in the custody of the manager or trustee on the date of the audit were in agreement with the accounts; YES
- d) Whether all books, deeds, accounts, vouchers or other documents and records required by auditors were produced before him; YES
- e) Whether a register of movable and immovable properties is properly maintained, the Changes therein are communicated from time to time to the regional office, and the Defects and inaccuracies mentioned in the previous audit report have been duly Complied with; YES
- f) Whether the manager or trustee or any other person required by the auditor to appear Before him did so and furnished the necessary information required by him; YES
- g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust; NO
- h) The amount of outstanding for more than one year and the amount written off, if any NIL
- i) Whether tender were invited for repairs or construction involving expenditure in excess of Rs.5,000/- NO.
- j) Whether any money of the public trust has been invested in contrary to the provisions of Section 35 of the Act; NO
- k) Alienations, if any, of the immovable property contrary to the provisions of section 36 of the Act which have come to the notice of the auditors: NO
- l) All the cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequences of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust. N.A.
- m) Whether the budget has been filed in the form provided by Rule 16A; NO
- n) Whether the maximum or minimum number of trustees is maintained; YES
- o) Whether the meeting are held regularly as provided in such instruments; YES
- p) Whether the minute book of the proceedings of the meeting is maintained; YES
- q) Whether any of the trustees has any interest in the investment of the trust NO
- r) Whether any of the trustees is a debtor or creditor of the trust; NO
- s) Whether any irregularities pointed by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. N.A.
- t) Any special matter which the auditors may think fit or necessary to bring to the notice of Deputy or Assistant Charity Commissioner; NO



For J.K.NAGDA & CO.
Chartered Accountants.
Firm Reg.No.106777W

(CA J.K.NAGDA)
Proprietor

Mumbai.
Dated: 26.09.2023
UDIN: 23035423BGYIFR7864

THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE -IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31.03.2023.
Name of the Public Trust : NEW SATARA SAMUHA

Registration No.F-21981

	AMOUNT	AMOUNT
I. Income as shown in the Income and Expenditure Account (Schedule IX)		40707092.00
II. Items not chargeable to Contribution under section 54 and Rules 32:		
I) Donations received from other Public Trusts and Dharmadas	0.00	
ii) Grants received from Government and Local authorities	0.00	
iii) Interest on Sinking or Depreciation Fund	0.00	
iv) Amount spent for the purpose of secular education	31572490.65	
v) Amount spent for the purpose of medical relief	0.00	
vi) Amount spent for the purpose of veterinary treatment of animals	0.00	
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	0.00	
viii) Deduction out of income from lands used for agricultural purposes:-		
a) Land Revenue and Local Fund Cess	0.00	
b) Rent Payable to superior landlord.	0.00	
c) Cost of production, if lands are cultivated by trust	0.00	
ix) Deduction out of income from lands used for non-agricultural purposes:-		
a) Assessment, cesses and other Government or Municipal Taxes	0.00	
b) Ground rent payable to the superior landlord	0.00	
c) Insurance Premia	0.00	
d) Repairs at 10 percent of gross rent of building	0.00	
e) Cost of collection at 4 percent of gross rent of building let out	0.00	
x) Cost of collection of income or receipts from securities, stocks etc. at 1 percent of such income .	0.00	
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent ...	0.00	31572490.65

GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION

9134601.35

Certified that while claiming deductions admissible under the above Schedule, the trust has not claimed any amount twice either wholly or partly against any of the items mentioned in the Schedule which have the effect of double deduction .

TRUST ADDRESS:

Dated:

For J.K.NAGDA & CO.,
Chartered Accountant ,
(Firm Reg.No.106777W)

न्यू सातारा समुह (ग्रुप ऑफ को-ऑपरेटिव्हज) मुंबई

अध्यक्ष
सचिव

संजिवन



(CA J.K.NAGDA)
M.No.035423
Mumbai ,
Date : 26.09.2023
UDIN:23035423BGYIFR7864



THE BOMBAY PUBLIC TRUST ACT, 1950.

SCHEDULE -VIII

[Vide Rule 17 (1)]

Name of the Public Trust : NEW SATARA SAMUHA

BALANCE SHEET AS AT 31st MARCH, 2023.

Registration No.F-21981

AMOUNT	FUNDS & LIABILITIES	AMOUNT	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
31.03.2022			31.03.2023	31.03.2022			31.03.2023
	TRUST FUNDS OR CORPUS				IMMOVABLE PROPERTIES		
13776952.75	Balance as per last Balance sheet	13776952.75		35988348.00	as per annexure		34602119.00
0.00	Add: Donation Received During the year	0.00	13776952.75		INVESTMENT		
	LOANS(UNSECURED)				Shares of New Satara Jilha Nagrik		
	Bank Overdraft			50350.00	Sah.Patsanstha Ltd.,		50350.00
	0.00 Bhakta Niwas Jirnodhar	517763.00			ADVANCES		
358273779.00	New Satara Jilha Nagrik Sahakari	423928538.00			Advance to Shri Rajiv Gandhi		
179583790.00	New Satara Jilha Nagrik Sahakari	165994910.00		9419662.00	Ayu. Sah.Sanstha	9419662.00	
44350.00	PBR Loan	45499.00		8415021.60	Sundry Advances	8327821.60	
168306795.86	New Satara Welfare Centre	203720020.86		433164.00	Adance to staff	381430.00	18128913.60
0.00	Loan against Deposit CNH	2640000.00			b)Deposits		
400000.00	Shri Bharat Vora(Educational)	400000.00	797246730.86	2730689.00	Other Deposit	2730689.00	
	LIABILITIES			53690.00	Maharashtra State Electricity Board	53690.00	
	a)For Expenses			3280.20	Bombay Electric & Supply Ltd.,	3280.20	2787659.20
145946.00	Audit Fee Payable	195506.00			CASH AND BANK BALANCES		
61301.00	Legal & Prof.Fee Payable	65061.00			a) In current account with		
132013.00	Charity Commissioner Contribution.	132013.00		425930.61	Central Bank Of India	366260.41	
63662086.00	Provisions for Interest	36030731.00			New Satara Jilha Nagarik Sahakari		
1055238.00	Amount payable to students	41370.00		580.03	Patsnastha Ltd.- Chinchpokli Branch	32676.03	
103539.00	Sundry Creditors	226688.00			b) In Fixed Deposit account with		
3324312.00	Sundry Creditors for other Expenses	3517430.00	40208799.00	1644411.00	New Satara Sahakari Patsanstha.	1224309.00	
	c) For Sundry Credit Balances			156837.00	Accrued Interest	112746.00	
625267.00	Deposit from Contractors	625267.00		5928219.00	Central Bank Of India	6937113.00	
1854.00	Mangal Karyalay Deposit	5354.00		1074220.00	Accrued Interest	746522.00	
762946.00	Varakari Annadan Yojana	836013.00	1466634.00	66324402.44	To Total c/d.	9419626.44	55569041.80
790260169.61	To Total c/d.	1466634.00	852699116.61				



न्यु सातारा समुह (गुप ऑफ द-ऑपरेटिव्ह) मुंबई

अध्यक्ष

सचिव

सजिनबाब



...2...

...2...

790260169.61 To Total b/d.

852699116.61

66324402.44 To Total b/d.

9419626.44

55569041.80

3176084.00 New Satara Varakari Annadan Yojana

4376151.00

313304.00 Accrued Interest

0.00

c) In Saving account with

20917.32 Central Bank Of India

3649.92

New Satara Jilha Nagarik Sahakari

Patsnastha Ltd.,

49287.75 Chinchpokli Branch

114784.75

4664.25 Pandharpur Branch

10851.25

2549.00 The Pandharpur Urban Coop Bank

2549.00

5934.50 Apna sahaakri bank Limited

5934.50

0.00 c) Cash in Hand

0.00

13933546.86

349014.50 Sundry Receivables

413993.50

28301825.80 Fee from students

27179214.65

INCOME & EXPENDITURE ACCOUNT

(629545204.79) Balance as per last Balance Sheet

(691712186.05)

(62166981.26) Adds: Deficit as per Income over Exp. A/c.

(63891133.75) (755603319.80)

98547983.56

97095796.81

98547983.56

97095796.81

As per our report of even date

For J.K. NAGDA & CO.,
Chartered Accountants,
(Firm Reg..No.106777W)



(CA J.K. NAGDA)

M.No.,35423

Mumbai.

Date:26.09.2023

UDIN:23035423BGYIFR7864

The above Balance sheet to the best of my/ our
belief contains a true account of the Funds &
Liabilities and of the Property and Assets of
the Trust .

For NEW SATARA SAMUHA

PRESIDENT
Mumbai:

Date:26.09.2023

SECRETARY



TREASURER

THE BOMBAY PUBLIC TRUST ACT, 1950.

SCHEDULE -IX

[Vide Rule 17 (1)]

Registration No.F-21981

Name of the Public Trust : NEW SATARA SAMUHA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2023.

AMOUNT	EXPENDITURE	AMOUNT	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
2021-22			2022-23	2021-22			2022-23
	To Expenditure in respect of properties			17060.00	By Rent		0.00
511363.00	Rates, Taxes, Cess	322558.00			By Interest		
30423.00	Repairs & Maintenance	252008.00		892666.00	On Fixed Deposits	917435.00	
4040490.00	Depreciation	4003866.00	4578432.00	5434.00	On Saving Bank Account	3840.00	921275.00
	To Establishment Expenses :			2523.00	By Dividend		2523.00
0.00	Conveyance and Travellings	66183.00			By Donations in Cash or Kind		
246402.00	Salary & Bonus	234948.00		4518939.00	Donations		7630702.00
2166.00	Bank Charges	2942.00		116000.00	Subscriptions		135275.00
210505.00	Printing & Stationery	175328.00		100000.00	By Income from Other Sources		
88865.00	Electricity	165960.00		12782.00	Miscellaneous Receipts	0.00	
357.00	Postage	170.00		142943.00	Ashadi Yatra Receipts	2015524.00	
1700.00	Advertisement	6880.00		399864.00	Mangal Karyalaya Receipts	848501.00	2864025.00
26265126.00	Bank Interest on overdraft	25166188.00			By Educational Receipts		
2544692.69	Interest to New Satara Welfare	2926397.00		20155757.00	Student Fee	28956516.90	
32869827.00	Interest on deposits	38028931.00	66773927.00	494595.00	Miscellaneous Receipts	196776.00	29153292.90
	To Legal Expenses						
37600.00	Legal & Professional Fees	37000.00					
500.00	Charity Commissioner fee	0.00	37000.00				
107600.00	To Audit Fee		118000.00				
66957616.69	To Total c/d.		71507359.00	26858563.00	To Total c/d.		40707092.90

...2...



नव सातारा समुह (ग्रुप ऑफ को-ऑपरेटिव्हज) मुंबई

अध्यक्ष

सचिव

खजिनदार



...2...

66957616.69	To Total b/d.
0.00	To Donations
104481.00	To Miscellaneous Expenses
	To Expenditure on objects of the trust
	a) Educational
20832787.57	as per annexure
1130659.00	b) Other Charitable Objects
<u>89025544.26</u>	

71507359.00	26858563.00	To Total b/d.
33500.00		
337366.00		
31572490.65		
1147511.00	32720001.65	62166981.26 By Deficit carried over to Balance Sheet
<u>104598226.65</u>	<u>89025544.26</u>	<u>63891133.75</u>

40707092.90

104598226.65

As per our report of even date
For J.K.NAGDA & CO.,
Chartered Accountants
(Firm Reg..No.106777W)

(CA J.K.NAGDA)
M.No.,35423
Place : Mumbai
Date:26.09.2023
UDIN:23035423BGYIFR7864



For NEW SATARA SAMUHA



PRESIDENT

SECRETARY

Place : Mumbai
Date:26.09.2023

TREASURER

NEW SATARA SAMUH
ACCOUNTS 2022-23
STATEMENT OF FIXED ASSETS AND DEPRECIATION

PARTICULARS	Opening WDV as on 01.04.2022	Additions upto 30.09.22	Additions after 30.09.22	Deletions	Total as on 31.03.2023	Adjustment for Depreciation	Net Value as on 31.03.23	Rate of Depreciation	Depreciation	Net as on 31.03.2023
1 Airconditioner	5997.00	0.00	0.00	0.00	5997.00	0.00	5997.00	0.00	600.00	5397.00
2 Aqua Water Coler	142485.00	0.00	0.00	0.00	142485.00	0.00	142485.00	0.00	14249.00	128236.00
3 Biometric System	25733.00	1500.00	0.00	0.00	27233.00	0.00	27233.00	0.00	2723.00	24510.00
4 Black board	13901.00	0.00	0.00	0.00	13901.00	0.00	13901.00	0.00	1390.00	12511.00
5 Borewell	154599.00	0.00	0.00	0.00	154599.00	0.00	154599.00	0.00	0.00	154599.00
6 Computer & Peripherals	198992.00	938980.00	607680.00	0.00	1745652.00	0.00	1745652.00	0.00	360453.00	1385199.00
7 Digital Camera	1505.00	0.00	0.00	0.00	1505.00	0.00	1505.00	0.00	151.00	1354.00
8 Egate Gateways	1.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	1.00
9 Electrical Fittings	902495.00	0.00	0.00	0.00	902495.00	0.00	902495.00	0.00	90250.00	812245.00
10 Furniture and Fittings	1403380.00	109760.00	137000.00	0.00	1650140.00	0.00	1650140.00	0.00	237246.00	1412894.00
11 Generators	133626.00	0.00	0.00	0.00	133626.00	0.00	133626.00	0.00	13362.00	120264.00
12 Internet Dongles	369.00	0.00	0.00	0.00	369.00	0.00	369.00	0.00	92.00	277.00
13 Invertors	29070.00	0.00	0.00	0.00	29070.00	0.00	29070.00	0.00	2907.00	26163.00
14 Lab Equipments	2463262.00	0.00	0.00	0.00	2463262.00	0.00	2463262.00	0.00	369489.00	2093773.00
15 Library	262733.00	13881.00	103044.00	0.00	379658.00	0.00	379658.00	0.00	82035.00	297623.00
16 Other Assets	331217.00	12300.00	6290.00	0.00	349807.00	0.00	349807.00	0.00	34667.00	315140.00
17 School Bus	1093268.00	0.00	0.00	0.00	1093268.00	0.00	1093268.00	0.00	109327.00	983941.00
18 Solar heater	37468.00	53000.00	0.00	0.00	90468.00	0.00	90468.00	0.00	9047.00	81421.00
19 Water Tank	28801.00	0.00	0.00	0.00	28801.00	0.00	28801.00	0.00	2880.00	25921.00
20 Xerox machine	126606.00	0.00	0.00	0.00	126606.00	0.00	126606.00	0.00	12660.00	113946.00
21 Building	22516538.25	176090.00	0.00	0.00	22692628.25	0.00	22692628.25	0.00	2269263.00	20423365.25
22 Land	1553742.00	0.00	0.00	0.00	1553742.00	0.00	1553742.00	0.00	0.00	1553742.00
23 Mobile Sets and Tata Walky	17190.00	3400.00	12699.00	0.00	33289.00	0.00	33289.00	0.00	4041.00	29248.00
24 Amplifiers	1481.00	0.00	0.00	0.00	1481.00	0.00	1481.00	0.00	148.00	1333.00
25 Sound System	1607.00	0.00	0.00	0.00	1607.00	0.00	1607.00	0.00	161.00	1446.00
26 Refrigerators and TV	8814.00	0.00	0.00	0.00	8814.00	0.00	8814.00	0.00	881.00	7933.00
27 Workshop Building	2566732.00	0.00	0.00	0.00	2566732.00	0.00	2566732.00	0.00	256673.00	2310059.00
28 Machinery	13767.00	0.00	0.00	0.00	13767.00	0.00	13767.00	0.00	2065.00	11702.00
29 God Idols and ornaments	998050.00	0.00	0.00	0.00	998050.00	0.00	998050.00	0.00	0.00	998050.00
30 Canteen Building	331511.00	0.00	0.00	0.00	331511.00	0.00	331511.00	0.00	33151.00	298360.00
31 CCTV	127239.00	0.00	64000.00	0.00	191239.00	0.00	191239.00	0.00	15924.00	175315.00
32 Dom Work	453706.75	0.00	0.00	0.00	453706.75	0.00	453706.75	0.00	45370.00	408336.75
33 Sanitary Vending Machine	4502.00	0.00	0.00	0.00	4502.00	0.00	4502.00	0.00	450.00	4052.00
34 MIS Software	37960.00	190275.00	187738.00	0.00	415973.00	0.00	415973.00	0.00	32211.00	383762.00
	35988348.00	1499186.00	1118451.00	0.00	38605985.00	0.00	38605985.00		4003866.00	34602119.00

As per our report of even date

For J.K. NAGDA & CO.,
Chartered Accountants,
(Firm Reg. No.10677W)

(J.K. NAGDA)
M.No.,35423
Mumbai.
Date:26.09.2023
UDIN:23035423BGYIFR7864



The above Balance sheet to the best of my/ our
belief contains a true account of the Funds &
Liabilities and of the Property and Assets of
the Trust .

For NEW SATARA SAMUHA

PRESIDENT
Mumbai:
Date:26.09.2023

SECRETARY

TREASURER

